



## Syllabus

### **SCHOOL OF BUSINESS AND MANAGEMENT** **AC 302: Intermediate Accounting II**

5 Credits  
Effective: Fall 2019/2020

*Access to the Internet is required.  
All written assignments must be in Microsoft-Word-compatible formats.  
See the library's APA Style Guide tutorial for a list of resources that can help you use APA style.*

## **FACULTY**

Faculty Name:

Contact Information:

## **COURSE DESCRIPTION**

Intermediate Accounting II provides an in-depth examination of the theory and practice of financial accounting. This course concentrates on time value of money concepts and applications, cash and receivables, inventories, property plant and equipment, depreciation and impairments, intangible assets, investments, and the treatment of accounting changes and error corrections. Students will learn to account for these items through researching and applying both US and international accounting principles and frameworks.

## **COURSE RESOURCES**

Required and recommended resources to complete coursework and assignments are available from the [Course Document Lookup](#).

## **CITYU LEARNING GOALS**

This course supports the following City University learning goals:

- Professional competency and professional identity

## **COURSE OUTCOMES**

In this course, learners:

- Conduct accounting research using the Accounting Standards Codification (ASC) or other research resources and apply the results of that research when solving problems
- Discuss and calculate asset valuation, impairments and balance sheet components
- Discuss asset types and their income statement components
- Discover accounting treatment for errors, corrections, and accounting changes
- Discuss and demonstrate ethical practices, application, and breaches in the accounting profession
- Apply generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS) to the practice of accounting
- Examine and apply time value of money concepts

## **CORE CONCEPTS, KNOWLEDGE, AND SKILLS**

- Accounting for cash and receivables
- Accounting principles, estimates, and error corrections
- Asset impairments
- Depreciation and depletion methods
- Ethics
- Generally Accepted Accounting Principles (GAAP)
- Intangible assets

- International Financial Reporting Standards (IFRS)
- Investment in equity securities
- Online FASB Accounting Standards Codification (ASC)
- Property, plant, and equipment (PP&E)
- Research and development cost, including computer software
- Sustainable business practices
- Time value of money
- Trading, available-for-sale, and held-to-maturity investments
- Valuation of inventories

## OVERVIEW OF COURSE GRADING

The grades earned for the course will be derived using City University of Seattle’s decimal grading system, based on the following:

<i>Overview of Required Assignments</i>	<i>% of Final Grade</i>
Online Quizzes	30%
Research Assignment	15%
Course Activities (Including Participation)	15%
Homework Assignments	10%
Comprehensive Case Study	30%
<b>TOTAL</b>	<b>100%</b>

## SPECIFICS OF COURSE ASSIGNMENTS

The instructor will provide grading rubrics that will provide more detail as to how this assignment will be graded.

### Online Quizzes

Study guides and instructions are included in the sessions during which the quizzes and exams are to be taken. Quizzes are due at the end of modules stated in the Course Schedule. Students should be prepared to answer multiple-choice, matching, and exercises/problems. Additional instructions will be posted by the instructor.

<i>Components</i>	<i>% of Grade</i>
Accuracy of solution	100%
<b>TOTAL</b>	<b>100%</b>

### Research Assignment

This assignment will be a research case taken from textbook or a topic selected by instructor. The specifics will be assigned by instructor. Written report must contain a minimum of 6 pages and properly cite 3-4 academic sources. Respond to each question in the case and answer it fully and as completely as you can. Present all computations and explanations that support responses in a logical and orderly manner. Clearly identify which question responding to. The use of spreadsheets and tables are encouraged

where information is best represented in tabular form. Where assumptions are made, state them and defend them clearly. Instructor may give some guidance on the assumptions to be made. In addition, thoroughly discuss any ethical implications that may result from the application or lack of application of the accounting principles involved in this problem. The reader should be able to follow logic and understand how arrived at your final answer for each part of the problem. At a minimum, research resources will require use of the online Accounting Standards Codification (ASC). Please refer to “Professional Presentation of Written Work” section of this document when completing this assignment.

<i>Components</i>	<i>% of Grade</i>
Demonstrated understanding of relevant course concepts	20%
Clarity of explanations	20%
Logically supported conclusions	20%
Professional presentation (including language and format)	10%
Documentation and references	10%
Ethical Implications	20%
<b>TOTAL</b>	<b>100%</b>

#### Course Activities (Including Participation)

The instructor will provide a set of activities that support the course outcomes and major assignments of the class. These activities are done in class or on the discussion board and could include: preparation for major assignments, discussion of relevant/current topics, knowledge checks, content exploration, peer-review, journals, other alternate online tools, and/or other activities as determined by instructor. Descriptions are provided by the instructor in the course.

<i>Components</i>	<i>% of Grade</i>
Engagement	100%
<b>TOTAL</b>	<b>100%</b>

#### Homework Assignments

Required homework assignments are listed in the Recommended Course Schedule under each unit. Completing all homework assignments will help ensure that students successfully master the concepts in this course. The best way to gain a thorough understanding of the underlying concepts is to apply those concepts to solve the problems. Students should focus on the underlying accounting principles, rather than on just memorizing the steps to solve a problem. All homework submissions must be original work.

<i>Components</i>	<i>% of Grade</i>
Accuracy of solution	25%
Completeness	75%
<b>TOTAL</b>	<b>100%</b>

#### Comprehensive Case Study

The case study will be assigned by instructor and is meant to be comprehensive and include material from all modules of the quarter. Students will be provided with information related to a sample company. Students will complete the case study by applying concepts learned throughout the course, including non-current assets, current and long-term liabilities, contributed capital, retained earnings, temporary and long-term investments, and Earnings Per Share (EPS) calculations. The form of the case study will be determined by the instructor, and may include spreadsheets, written analysis, or other supporting

documentation.

<i>Components</i>	<i>% of Grade</i>
Completeness of Solution	30%
Professional presentation	30%
Grammar, syntax, and spelling	5%
Accuracy of Solution	35%
<b>TOTAL</b>	<b>100%</b>

## **COURSE POLICIES**

### **Late Assignments**

This class runs Monday to Sunday, each module (week) is due the Sunday of that week. **NO LATE ASSIGNMENTS WILL BE ACCEPTED FOR CREDIT, IF IT'S LATE IT'S A ZERO**, plan ahead for computer emergencies! All weekly homework is due that Sunday by 11pm, quizzes are due Sunday by midnight. You will likely fail this course if you do not complete the weekly assignments timely.

### **Participation**

Active participation is required. See discussion board/participation information above.

### **Professional Writing**

Assignments require error-free writing that uses standard English conventions and logical flow of organization to address topics clearly, completely, and concisely. CityU requires the use of APA style.

## **UNIVERSITY POLICIES**

You are responsible for understanding and adhering to all of City University of Seattle's academic policies. The most current versions of these policies can be found in the [University Catalog](#) that is linked from the CityU Web site.

### **Title IX Statement**

City University of Seattle and its faculty are committed to supporting our students and seeking an environment that is free of bias, discrimination, and harassment. If you have encountered any form of sexual misconduct (e.g. sexual assault, sexual harassment, stalking, domestic or dating violence), we encourage you to report this to the University. If you speak with a faculty member about an incident of misconduct, that faculty member must notify CityU's Title IX coordinator and share the basic fact of your experience. The Title IX coordinator will then be available to assist you in understanding all of your options and in connecting you with all possible resources on and off campus.

To view CityU'S sexual misconduct policy and for resources, please visit the [Campus Safety and Title IX Page](#) in the my.cityu.edu portal.

## **Scholastic Honesty**

Scholastic honesty in students requires the pursuit of scholarly activity that is free from fraud, deception and unauthorized collaboration with other individuals. You are responsible for understanding CityU's policy on scholastic honesty and adhering to its standards in meeting all course requirements. A complete copy of this policy can be found in the [University Catalog](#) in the section titled *Scholastic Honesty* under *Student Rights & Responsibilities*.

## **Attendance**

Students taking courses in any format at the University are expected to be diligent in their studies and to attend class regularly.

Regular class attendance is important in achieving learning outcomes in the course and may be a valid consideration in determining the final grade. For classes where a physical presence is required, a student has attended if s/he is present at any time during the class session. For online classes, a student has attended if s/he has posted or submitted an assignment. A complete copy of this policy can be found in the [University Catalog](#) in the section titled *Attendance Policy for Mixed Mode, Online and Correspondence Courses*.

## **SUPPORT SERVICES**

### **Disability Services Accommodations Statement**

Students with a documented disability who wish to request academic accommodations are encouraged to contact Disability Support Services to discuss accommodation requests and eligibility requirements. Please contact Disability Support Services at [disability@cityu.edu](mailto:disability@cityu.edu) or 206.239.4752 or visit the [Disability Support Services](#) page in the my.cityu.edu portal. Confidentiality will be observed in all inquiries. Once approved, information about academic accommodations will be shared with course instructors.

### **Library Services**

CityU librarians are available to help you find the resources and information you need to succeed in this course. Contact a CityU librarian through the [Ask a Librarian](#) service, or access [library resources and services online](#), 24 hours a day, seven days a week.

### **Smarthinking**

As a CityU student, you have access to 10 free hours of online tutoring offered through Smarthinking, including writing support, from certified tutors 24 hours a day, seven days a week. Contact CityU's Student Support Center at [help@cityu.edu](mailto:help@cityu.edu) to request your user name and password.